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# **Currency (Restrictions on the Use of Cash) Bill 2019**

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7 days left to have your say

**Date**

26 July 2019 - 12 August 2019

**Consultation Type**

Draft Legislation

**Email**

[blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)

## **Key Documents**

[Exposure draft - Explanatory Memorandum](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_explantory_memorandum.pdf) 638.53 KB

[Exposure draft - Explanatory Memorandum](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_explanatory_memorandum.docx) 78.26 KB

[Exposure draft - Currency (Restrictions on the Use of Cash) Bill 2019](https://www.treasury.gov.au/sites/default/files/2019-07/Exposure draft - Currency (Restrictions on the Use of Cash) Bill 2019.pdf) 447.13 KB

[Exposure draft - Currency (Restrictions on the Use of Cash) Bill 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_currency_restrictions_on_the_use_of_cash_bill_2019.docx) 108.52 KB

[Exposure draft - Explanatory Materials Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_explanatory_materials_currency_restrictions_on_the_use_of_cash-excepted_transactions_instrument_2019_2.pdf) 332.07 KB

[Exposure draft - Explanatory Materials Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_explanatory_materials_currency_restrictions_on_the_use_of_cash-excepted_transactions_instrument_2019_1.docx) 45.6 KB

[Exposure draft - Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_restrictions_on_the_use_of_cash-excepted_transactions_instrument_2019_0.pdf)429.75 KB

[Exposure draft - Currency (Restrictions on the Use of Cash—Excepted Transactions) Instrument 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_restrictions_on_the_use_of_cash-excepted_transactions_instrument_2019_0.docx) 136.3 KB

[Exposure draft - Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_currency_restrictions_on_the_use_of_cash_consequential_amendments_and_transitional_provisions_bill_2019_1.pdf) 468.36 KB

[Exposure draft - Currency (Restrictions on the Use of Cash) (Consequential Amendments and Transitional Provisions) Bill 2019](https://www.treasury.gov.au/sites/default/files/2019-07/exposure_draft_-_currency_restrictions_on_the_use_of_cash_consequential_amendments_and_transitional_provisions_bill_2019_0.docx) 108.02 KB

[At a glance summary of how the cash payment limit will work](https://www.treasury.gov.au/sites/default/files/2019-07/at_glance_summary_of_how_the_cash_payment_limit_will_work_0.pdf) 176.33 KB

In the 2018-19 Budget, the Government announced it would introduce an economy-wide cash payment limit of $10,000 for payments made or accepted by businesses for goods and services. Transactions equal to, or in excess of this amount would need to be made using the electronic payment system or by cheque. The Black Economy Taskforce recommended this action to tackle tax evasion and other criminal activities.

The Government has today released for public consultation exposure draft legislation and accompanying explanatory material to implement the economy-wide cash payment limit from 1 January 2020 and for certain AUSTRAC reporting entities from 1 January 2021.

Submissions to the consultation are open until Monday 12 August 2019.

The Government values feedback and input from all affected stakeholders and responses to this consultation will inform the final Bill to implement the economy-wide cash payment limit.

## **Responding**

You can submit responses to this consultation up until 12 August 2019.  
Interested parties are invited to comment on this consultation.

While submissions may be lodged electronically or by post, electronic lodgement is preferred. For accessibility reasons, please submit responses sent via email in a Word or RTF format. An additional PDF version may also be submitted.

All information (including name and address details) contained in submissions will be made available to the public on the Treasury website unless you indicate that you would like all or part of your submission to remain in confidence. Automatically generated confidentiality statements in emails do not suffice for this purpose. Respondents who would like part of their submission to remain in confidence should provide this information marked as such in a separate attachment.

Legal requirements, such as those imposed by the *Freedom of Information Act 1982*, may affect the confidentiality of your submission.

View our [submission guidelines](https://www.treasury.gov.au/submission-guidelines) for further information.

### **How To Respond**

#### **Email**

[blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)

#### **Post**

Address written submissions to:

Manager  
Black Economy Division  
Langton Cres  
Parkes ACT 2600

### **Enquiries**

Email: [blackeconomy@treasury.gov.au](mailto:blackeconomy@treasury.gov.au)

## **Related content**

* [Introducing an economy-wide cash payment limit](https://www.treasury.gov.au/consultation/c2018-287474)